# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 6196 NOTE PREPARED: Feb 2, 2009
BILL NUMBER: HB 1210 BILL AMENDED: Feb 2, 2009

SUBJECT: Psychiatry Loan Repayment Program.

FIRST AUTHOR: Rep. Brown C

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

 $\overline{\underline{X}}$  DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill creates the Mental Health Services Loan Forgiveness Program to provide incentives to attract psychiatrists, psychologists, and psychiatric nurses to practice in Indiana. The bill creates the Mental Health Services Loan Forgiveness Board to administer the loan forgiveness program. The bill also creates the Mental Health Services Loan Forgiveness Account within the state General Fund.

(The introduced version of this bill was prepared by the Commission on Mental Health.)

Effective Date: July 1, 2009.

**Explanation of State Expenditures:** (Revised) This bill creates the Mental Health Services Loan Forgiveness Account within the state General Fund. Money in the fund is to be used to finance the loan forgiveness program and does not revert at the end of the fiscal year and is continually appropriated. Money in the account that is not awarded can be carried forward to provide additional awards in the future.

The legislation also specifies members of the Board and that members are entitled to reimbursement for travel expenditures and any expenditures associated with serving on the Board. The Board members are not entitled to a per diem for their service. Actual expenditures will depend on the distance traveled by Board members and any expenses incurred as a result of serving on the Board.

#### **Explanation of State Revenues:**

### **Explanation of Local Expenditures:**

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# **Explanation of Local Revenues:**

State Agencies Affected: DMHA, State Department of Health, Treasurer of State.

**Local Agencies Affected:** 

<u>Information Sources:</u> Dennis Jones, IUPUI; Cathy Boggs, DMHA.

Fiscal Analyst: Bill Brumbach, 232-9559.

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